

For Immediate Release

Media Contact: Rich Grossman, R.Ph., General Manager

NoviXus Pharmacy Services

Tel: 248-380-2105

Email: rich.grossman@novixus.com

NoviXus Pharmacy Services Acquired by NPS Group, LLC Services Continue Despite Parent Company Closure

NOVI, Mich. —March 31, 2017 — NoviXus Pharmacy Services, a nationwide, high-touch mail-order pharmacy, announced today that it was acquired by NPS Group, LLC, a management-led and private equity supported venture based in Novi, Mich. The NoviXus management team led an effort to gain access to funding required to keep NoviXus in business when its former parent company, Frank W. Kerr, a drug wholesaler, closed its doors.

Even though Kerr, founded in 1913, ceased operations in June 2016, NoviXus has continued to operate independently of its former owner while surpassing mail-order industry standards for its current pharmacy benefit management and employer group clients. In addition to its existing business, NoviXus started mail-order service for 35 new clients on Jan. 1, and continues to grow its business.

“We have maintained our commitment to the highest service levels possible, and we are pleased that we have been able to serve our patients, even meeting and exceeding our performance guarantees for clients,” said Rich Grossman, R.Ph., General Manager, NoviXus. “This acquisition allows us to help ensure there is no disruption of medication therapy for our patients, which is our number-one goal.”

NoviXus will remain in its current building, which features the latest technology in pill counting, prescription processing software, electronic prescribing and patient care software. NoviXus’s facility houses robotic arms and advanced automation, which enables highly efficient, cost-effective operations under the oversight of skilled pharmacists and pharmacy staff who focus on high-touch patient services.

“We look forward to expanding our operations with a focus on patient care,” Grossman said.

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About NoviXus Pharmacy Services

NoviXus Pharmacy Services, a nationwide, high-touch mail-order pharmacy, offers the industry's finest combination of high-tech, high-touch service to meet the needs of patients. We are singularly focused on mail-order pharmacy services, not distracted by retail ownership costs. Our technology allows us to keep costs low, passing savings through to our patients and payers. For patients, we bring a community pharmacy relationship for those that opt for convenient, and often lower-cost, home delivery of maintenance medications. Our highly qualified pharmacy staff work with physicians and patients to help ensure quality, patient safety and personalized, patient-focused care. Patients often ask for their pharmacist by name. Our state-of-the-art pharmacy, located in Novi, Mich., ships 100 percent of our prescriptions, on average, in less than a day. NoviXus is licensed in all 50 states, and has earned Verified Internet Pharmacy Practice Sites® (VIPPS) accreditation. For more information, go to: www.novixus.com

About NPS Group, LLC

NPS Group, LLC, is a management-led and private equity supported venture based in Novi, Mich. NPS Group provides investment capital to healthcare entities focused on delivering cost-effective services to the nation's payers and patients. For more information, go to: www.npsgroupllc.com